Privatisation of Insurance Sector

412. SHRI KODIKUNNIL SURESH : Will the Minister of FINANCE be pleased to state :

(a) whether the Government propose to privatise the insurance sector;

(b) if so, the details thereof;

(c) whether the Government have also any plan to open the insurance sector to foreign investment; and

(d) if so, the details thereof?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) to (d). The Common Minimum Programme (CMP) of the Government envisages restructuring of the insurance industry in the light of the experience gained in the working of the banking sector, and a strengthening public sector insurance companies like LIC, GIC etc.

Production of Cars

413. DR. KRUPASINDHU BHOI : Will the Minister of INDUSTRY be pleased to state :

(a) the details of the Indian companies manufacturing cars in the country;

(b) the approximate number of cars produced by each of those companies during each of the last three years;

(c) the number of cars exported by these companies annually;

(d) whether any target has been fixed by these companies for exporting cars by the end of the century; and

(e) if so, the details thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) and (b) Names of the Indian Companies manufacturing cars in the country and number of cars produced by these companies during last 3 years are as under :

Name	Production		
	1993-94	1994-95	1995-96
DCM Daewoo	0	0	9155
Hindustan Motors	25893	26177	28152
Maruti Udyog Ltd	151800	198601	268756
Mercedes Benz	0	2	1053
PAL Peugeot	0	0	10306
Premier Automobiles	24718	27213	27738
Telco	7284	12475	10498

(c) Number of cars exported by these companies during the years 1993-94, 1994-95 and 1995-96 has been 17572, 23092 and 28851 respectively.

(d) and (e). No specific targets for export of cars have been fixed.

Investment Proposal fo Foreign Country

414. SHRI DADA BABAURAO PRANJPE : Will the Minister of INDUSTRY be pleased to state :

(a) the number of investment proposals of foreign countries approved by the Government as on March 31, 1996;

(b) the details regarding names of the companies with their nationality and investment offered by each of them, and

(c) the terms and conditions agreed upon by the Government and these companies?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) 4473 proposals have been approved involving foreign direct investment during 1.8.91 to 31.3.96.

(b) and (c) The details of such proposals viz. name of the Indian company, name and country of foreign collaborator, equity/investment involved, item of manufacture/activity are published by the Indian Investment Centre as a supplement to the Monthly Newsletter and copies of these are regularly supplied to the Parliament Library.

Condition of Ports

415. SHRI BANWARI LAL PUROHIT : Will the Minister of SURFACE TRANSPORT be pleased to state :

(a) whether the operational condition of various ports in the country is appalling and anachronistic;

(b) whether the exports have suffered set back due to this condition of ports;

(c) if so, the details thereof; and

(d) the corrective measures taken by the Government to improve the condition of ports?

THE MINISTER OF SURFACE TRANSPORT (SHRI T.G. VENKATRAMAN) : (a) No, Sir.

(b) to (d) Do not arise.

Economic Reforms

416. DR. T. SUBBARAMI REDDY : Will the Minister of FINANCE be pleased to state :

(a) whether the international economic division of World Bank has recently appreciated the introduction of existing economic reforms in India